PRESS RELEASE

Colt CZ Group SE increased adjusted EBITDA by 84.9% to CZK 6.3 billion in the first nine months of 2026

Prague (November 26, 2026) — Colt CZ Group SE ("Colt CZ", the "Group" or the "Company") today announced its consolidated unaudited financial results for the first nine months of 2026 ending September 30.

9M 2026 Financial Highlights:

- The Group's revenues for the first nine months of 2026 reached CZK 23.3 billion, representing a year-on-year increase of 45.2%. This result is a combination of organic growth in the traditional segments among military and law enforcement customers and the consolidation of the new energetics segment following the acquisition of Synthesia Nitrocellulose and Synthesia Power.
- Adjusted EBITDA[1] net of extraordinary items reached CZK 6.3 billion, which is 84.9% higher than in the same period in 2025. This increase is driven by strong profitability primarily in the ammunition and energetics segments.
- Adjusted net profit[1] after tax for 9M 2026 reached CZK 2.4 billion, which is 62.7% higher than in the same period in 2025. Adjusted net profit attributable to owner of the parent company excluding non-controlling interests amounted to CZK 1.7 billion for 9M 2026, representing a year-on-year increase of 16.1%.

"The results for the nine months of 2026 demonstrate the benefits of our strategy built on three complementing business segments – firearms, ammunition, and energetics. The diversification of our business strengthens the Group's resilience and contributes to higher profitability. At the same time, the growing importance of the European defense market, a contracted order backlog exceeding USD 2.5 billion, and existing long-term contracts provide us with solid visibility into future revenues," said **Josef Adam, Vice-Chairman of the Board of Directors of Colt CZ Group**.

"We delivered very strong results in the nine months of 2026. Revenues increased by 45% year-on-year, adjusted EBITDA by nearly 85% and adjusted net profit by almost 63%. This growth was driven by both the consolidation of newly acquired companies and organic growth in our traditional business segments. In the fourth quarter, we expect a significant volume of deliveries, the timing of which will depend in part on obtaining the relevant export licenses. Based on our results to date and the current development of our order book, we confirm our full-year guidance," said **Jana Matoušková, Group CFO**.

[1] One-off adjustments are described in the appendix

COLT CZGROUP

Revenues and Geographic Breakdown

Compared with the results as of September 30, 2025, the Group's revenues for the first nine months of 2026 increased by 45.2% to CZK 23.3 billion. This result is a combination of organic growth in the traditional segments and the consolidation of revenues from the energetics segment following the acquisition of Synthesia Nitrocellulose and Synthesia Power. The increase in sales was particularly strong among the military and law enforcement customers.

Revenues generated in the Czech Republic in the first nine months of 2026 increased by 100.1% to CZK 4.3 billion, mainly due to the consolidation of the new energetics segment from January 1, 2026, and revenues from the new framework contract with the Czech Army. Revenues generated in the United States slightly declined year-on-year by 0.6% to CZK 5.3 billion. The Company views the stabilization of revenues generated in the USA positively. Revenues generated in Canada for the first nine months of 2026 amounted to CZK 2.1 billion, representing a year-on-year increase of 92.3% thanks to new contracts concluded in Canada in 2026. Revenues generated in Europe (excluding the Czech Republic) increased year-on-year by 61.8% to CZK 9.3 billion in the first nine months of 2026, driven by the Company's robust performance on the European market and the consolidation of the new energetics segment from January 1, 2026. Revenues generated in Africa slightly declined by 3.4% to CZK 171.0 million due to seasonality of sales in the region. Revenues in Asia increased by 47.9% to CZK 1.5 billion, mainly due to increased deliveries by Colt USA that were postponed in 2025 because of the U.S. government shutdown. Revenues in Latin America amounted to CZK 548.7 million, up 29.9% year-on-year. Revenues from sales to other parts of the world reached CZK 61.5 million, down 37.7% year-on-year.

Breakdown of the Group's revenues for the reported periods by regions:

(in CZK thousand)	9M 2026	9M 2025	Change in %	*Share of total revenues in %*
Czech Republic	4,256,970	2,127,626	100.1%	18.2%
USA	5,306,176	5,336,137	(0.6%)	22.7%
Canada	2,128,543	1,106,879	92.3%	9.1%
Europe (excl. the Czech Republic)	9,324,737	5,762,487	61.8%	40.0%
Africa	171,009	177,033	(3.4%)	0.7%
Asia	1,537,260	1,039,190	47.9%	6.6%
LATAM	548,674	422,474	29.9%	2.4%
Other	61,500	98,730	(37.7%)	0.3%
Total	**23,334,869**	**16,070,556**	**45.2%**	***100.0%***

Financial Results by Segment for 9M 2026

(in CZK thousand)	Firearms	Ammunition	Energetics	*Total*
Revenues	11,654,916	7,676,201	4,003,752	*23,334,869*
Adjusted EBITDA	1,972,320	2,396,980	1,977,417	*6,346,717*
Adj. EBITDA margin in %	16.9%	31.2%	49.4%	*27.2%*

a. Firearms segment

The firearms segment includes the design, production, assembly and sale of firearms, tactical accessories and optical mounting solutions for the military and law enforcement, personal defense, hunting, sport shooting, and other commercial use.

In the first nine months of 2026, the number of firearms sold increased by 5.1% to 436,288 units, mainly due to excellent sales performance of long firearms across all brands. The strongest growth was recorded in long firearms sold by Colt Canada and Colt West Hartford. The handgun segment recorded an increase in sales of Colt-branded firearms in the U.S.

Overview of the firearm units sold by type:

In units	9M 2026	9M 2025	Change in %
Handguns	238,360	249,669	(4.5%)
Long firearms	197,928	165,477	19.6%
Total firearms	**436,288**	**415,146**	**5.1%**

Revenues from the firearms segment amounted to CZK 11.7 billion in the first nine months of 2026, representing a year-on-year increase of 39.2%, primarily thanks to a favorable sales mix with a higher share of long firearms and increased sales in the military and law enforcement segment. The adjusted EBITDA margin in the firearms segment reached 16.9% compared with 17.3% in the same period in 2025.

b. Ammunition segment

The ammunition segment includes the design, production, and sale of small-caliber ammunition, including pistol and rifle ammunition for military and law enforcement, sport shooting, and hunting. The production of shotgun shells complements the small-caliber ammunition product portfolio. The ammunition segment also includes the production and sale of grenades, other military material, and ammunition manufacturing machinery, including its development.

The ammunition segment includes revenues from the subsidiaries Sellier & Bellot, swissAA, and the relevant part of revenues of Colt CZ Defence Solutions. In the ammunition segment, the Company achieved revenues of CZK 7.7 billion in the first nine months of 2026,

representing a year-on-year decrease of 0.3%, primarily due to lower sales within the Czech ammunition initiative. The ammunition segment continues to deliver strong profitability with annual increase of both production and revenues. The adjusted EBITDA margin amounted to 31.2%, increasing by more than five percentage points year-on-year.

c. Energetics segment

The energetics segment includes the development, production and sale of energetic nitrocellulose used primarily for the production of propellants and propellant charges for ammunition, as well as industrial nitrocellulose, oxycellulose for medical use, and selected chemical products. The segment also includes the production and supply of energy for the industrial area in Semtín and Rybitví.

The energetics segment generated revenues of CZK 4.0 billion in the first nine months of 2026, representing an increase of 8.2% compared to the same period in 2025. As expected, the energetics segment reported strong profitability. Adjusted EBITDA reached CZK 2.0 billion and the adjusted EBITDA margin amounted to 49.4%. The slight decrease in profitability compared with the first and second quarters of 2026 was attributable to the planned production shutdowns in the third quarter of 2026.

EBITDA and Adjusted EBITDA[2]

The Group's EBITDA (including extraordinary items) increased in the first nine months of 2026 by 61.0% compared with the same period of 2025 to CZK 5.5 billion, thanks to the solid performance of the traditional segments, the profitable ammunition segment, and the consolidation of the energetics segment from January 1, 2026. The Group's growing profitability translated into the higher EBITDA margin, which reached 23.6% in the first nine months of 2026 compared to 21.3% in the same period last year.

Adjusted EBITDA for the first nine months of 2026 reached CZK 6.3 billion, representing a year-on-year increase of 84.9%. The most significant extraordinary items were one-off expenses related to the share-based compensation program, commodity hedging of Sellier & Bellot and inventory step-up of Synthesia Nitrocellulose. The adjusted EBITDA margin amounted to 27.2% compared to 21.4% in the same period last year.

Depreciation and Impact of Purchase Price Allocation of Recent Acquisitions

Total depreciation and amortization in the first nine months of 2026 reached CZK 2,689.8 million, representing a year-on-year increase of 133.1%. Of this amount, the impact of purchase price allocation related to the acquisition of a 51% stake in Synthesia Nitrocellulose amounted to CZK 1,328.6 million and Sellier & Bellot amounted to CZK 450.8 million.

Profit (loss) before tax

[2] In the first nine months of 2026, EBITDA was adjusted for extraordinary one-off costs related to acquisitions, share-based payments in connection with the of share-based remuneration, expenses related to commodity hedging at Sellier & Bellot and inventory step-up of Synthesia Nitrocellulose, which are generally unrelated to the Group's ordinary operations and value creation in the respective period. In the first nine months of 2025, EBITDA was adjusted for extraordinary one-off costs related to acquisitions and legacy costs, share-based payments in connection with the employee stock option plan, and expenses related to inventory revaluation and commodity hedging at Sellier & Bellot, which are generally unrelated to the Group's ordinary operations and value creation in the respective period.

The Group's profit before tax increased year-on-year by 50.6% in the first nine months of 2026 and reached CZK 2,568.3 million. Profit before tax was affected by several factors. Higher operating profitability had a positive effect. Higher depreciation and amortization, related, among other things, to the purchase price allocation of the recent acquisition, extraordinary one-off items unrelated to ordinary operations, and higher interest expenses associated with the new bond issue had a negative impact.

Net profit / Adjusted Net profit[3]

Net profit for the first nine months of 2026 increased by 43.7% compared with the same period last year and reached CZK 1,907.3 million, driven by the consolidation of new energetics segment, strong profitability, and revenue growth.

Adjusted net profit for the first nine months of 2026 increased by 62.7% compared with the same period in 2025 and reached CZK 2,351.5 million.

Adjusted net profit attributable to owner of the parent company excluding non-controlling interests amounted to CZK 1,677.8 million for the first nine months of 2026, representing a year-on-year increase of 16.1%. Net profit attributable to non-controlling interests amounted to CZK 673.7 million.

Investments

The Group's capital expenditures reached CZK 1,843.7 million in the first nine months of 2026, representing a year-on-year increase of 214.4%. Capital expenditures represented 7.9% of total revenues for the reported period, slightly above the Group's full-year guidance. More than 80% of total CAPEX was invested in the Czech Republic. More than 34% of CAPEX went to the firearms segment, approximately 51% in the energetics segment, and approximately 15% in the ammunition segment. Growth CAPEX represented 60% and maintenance CAPEX 40% of total capital expenditures in the first nine months of 2026.

2026 Guidance confirmed

For the remainder of 2026, the Group will continue to pursue significant contracts in the military and law enforcement segment, particularly within NATO and EU member states and in cooperation with the NATO Support and Procurement Agency (NSPA). At the same time, the Group continues to strengthen its position in other markets, especially in Asia. The key factors for achieving the outlook will be success in new tenders, the timely execution of contracts, and the pace of recovery in the U.S. commercial market, where the Company focuses on mitigating the impact of weaker demand and import tariffs through cost control and the launch of new products.

[3] In the first nine months of 2026, net profit was adjusted for extraordinary one-off costs related to acquisitions, share-based payments in connection with the share-based remuneration, expenses related to commodity hedging of Sellier & Bellot, inventory step-up of Synthesia Nitrocellulose, expenses related to cancellation of interest rate swap (IRS), bond issuance costs and bank fees related to the acquisition loan, which are generally unrelated to the Group's ordinary operations and value creation in the respective period. In the first nine months of 2025, profit for the period was adjusted for extraordinary one-off costs related to acquisitions and legacy costs, share-based payments in connection with the employee stock option plan, expenses related to inventory step-up and commodity hedging of Sellier & Bellot, costs related to the termination of an interest rate swap (IRS), and bond issuance costs and bank fees related to acquisition loans, which are generally unrelated to the Group's ordinary operations and value creation in the respective period.

A significant growth factor in 2026 is the new energetics segment. Thanks to its high profitability, the Company expects this segment to account for approximately 16% of the Group's total revenues and around one-third of adjusted EBITDA.

In view of the above-mentioned facts, the Group confirms its current 2026 outlook.

In CZK mm	FY 2025	FY 2025 proforma including Energetics	FY 2026 Guidance
Colt CZ Group			
Revenues	23,399	28,300	**31,000 – 33,000**
Adjusted EBITDA	4,661	7,100	**8,000 – 8,500**

The Group's capital expenditures in 2026 could reach up to CZK 2.0 billion, which corresponds to approximately 6 – 6.5% of expected 2026 revenues, in line with the Company's medium-term target. Of this amount, EUR 40 million was allocated to CAPEX in the energetics segment, aimed at increasing production capacity from 6,000 to 7,000 tons.

About Colt CZ Group SE

Colt CZ Group (Colt CZ) is one of the world's leading vertically integrated manufacturers of firearms, ammunition, and energetic materials, serving military and law enforcement as well as commercial markets. It markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, Colt Optics, Dan Wesson, Sellier & Bellot, Spuhr, swissAA, and 4M Tactical brands. The Group is also active in the production of energetic nitrocellulose through Synthesia Nitrocellulose.

Colt CZ Group is headquartered in the Czech Republic and employs more than 4,500 people across 13 production facilities in the Czech Republic, the United States, Canada, Sweden, Switzerland, and Hungary. The Group has been listed on the Prague Stock Exchange since 2020 and completed its dual listing on Euronext Amsterdam in April 2026. Its largest shareholder is Česká zbrojovka Partners SE Holding.

Contact for media

Eva Svobodová
External Relations Director
Colt CZ Group SE
Phone: +420 735 793 656
email: media@coltczgroup.com

Contact for investors

Klára Šípová
Investor Relations
Colt CZ Group SE
Phone: +420 724 255 715
email: sipova@coltczgroup.com

COLT CZGROUP

Appendix:

Adjusted EBITDA

(in CZK thousand)	9M 2026	9M 2025
EBITDA	**5,512,116**	**3,423,657**
ESOP	303,617	43,507
M&A	4,984	20,100
S&B commodity hedging	266,613	(84,433)
S&B inventory step-up	-	23,664
SNC inventory step-up	259,387	-
Legacy costs related to acquisitions	-	5,573
Adjusted EBITDA	**6,346,717**	**3,432,068**
Adj. EBITDA margin	27.2%	21.4 %

Adjusted net profit

(in CZK thousand)	9M 2026	9M 2025
Profit before tax	**2,568,293**	**1,705,248**
ESOP	303,617	43,507
M&A	4,984	20,100
Legacy costs related to acquisitions	-	5,573
S&B inventory step-up	-	23,664
SNC inventory step-up	259,387	-
Expenses of IRS cancellation related to early repayment of loan	1,270	12,449
Bank fee - acquisition loan S&B	10,956	37,495
Bond issue related costs	17,880	8,899
Subtotal of adjusted items	***598,095***	***151,687***
Adjusted profit before tax	**3,166,388**	**1,856,935**
Taxation effect (effective tax rate applied)	(814,878)	(411,741)
Adjusted net profit	**2,351,510**	**1,445,194**
Adjusted net profit attributable to owner of the parent company excluding non-controlling interests	**1,677,795**	**1,445,194**